

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 7, 2017 AGENDA**

Subject	Action Required:	Approved By:
<p>Approval of the Tax Levy Ordinance for Property Taxes to be collected in 2018</p> <p>Submitted By:</p> <p>Finance Department</p>	<p>√ Ordinance Resolution Approval Information Report</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	Adoption of an ordinance levying Property Taxes to be paid on real and personal property located within the City of Little Rock.	
FISCAL IMPACT	Establishes the tax rate for Little Rock taxpayers.	
RECOMMENDATION	Approval of the ordinance.	
BACKGROUND	<p>Each year the City is required to pass a Tax Levy Ordinance establishing millage rates to be applied to property assessment for collection the following year. The Proposed millage rates for collection in 2018 are as follows:</p> <ol style="list-style-type: none"> 1. 5.000 Mills General Operation of the City 2. 3.000 Mills Bond and Interest - Capital Improvement Bonds 3. 1.000 Mill Police Retirement Fund 4. 1.000 Mill Firemen's Pension Fund 5. 3.300 Mills Library Operations 6. 1.800 Mills Library Capital Improvement Bonds <p>The Pulaski County Clerk's Office has requested that certification of the tax levy be received in their office for inclusion in the County Ordinance to be presented at the November 28, 2017, meeting of the Pulaski County Quorum Court.</p>	